



*Be well-advised.*

## Family Trusts



*Protect your  
personal assets now  
and in the future.*

GENERATIONS

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# Family Trusts

Cynthia started a manufacturing company several years ago. Since then, the business has flourished and Cynthia managed to accumulate a sizeable investment portfolio. She now enjoys a comfortable lifestyle along with her husband, Robert, and their two children, who are 12 and 14. However, in a turbulent economy, Cynthia wants to know how she would be personally affected if the company ran into financial difficulties, or there was an unexpected liability. She is looking for a way to protect her personal assets.

## Our Solution

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Cynthia transfers \$400,000 of her personal investment assets into a family trust, with her husband and two children named as beneficiaries. Working with her advisor, Cynthia structures the trust so that her children will financially benefit from the trust when they turn 19 and are going on to higher education. For Cynthia, a family trust serves two purposes. It protects her personal assets from possible creditors, which provides financial security for herself and her family. It also is a way to fund her children's education.

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*If you want to know more about family trusts and how they can help protect your personal assets, contact your Assante advisor today or visit [www.assante.com](http://www.assante.com).*

### What is a family trust?

- A form of lifetime or "inter vivos" trust that is established for the benefit of a family, or for certain members of that family.

### How can it be used?

- To split income between family members to achieve tax savings.
- To transfer a family business to the next generation on a tax-deferred basis.
- To protect assets from creditors.

### Who uses them?

- Business owners wanting to split income with their spouse or children.
- Investors with large investment holdings who would like to split income with adult children.
- Business owners planning for succession.
- Somebody providing for a former spouse or children from a previous marriage.
- Any person concerned about possible future financial difficulties.
- Someone providing for elderly parents or other adult relatives who require financial support.