EVOLUTION

Private Managed Accounts

Early on, your needs were simple. The memory of investing your first hard-earned dollars is etched in your mind.

As you established yourself and began to experience success, your needs changed. The days of "do-it-yourself" investing or fragmented advice are part of an era gone by.

Your needs have evolved. And so has the way of investing.

Be empowered by an innovative solution tailor-made for you. Experience holistic wealth management customized to meet your needs today and as they evolve.

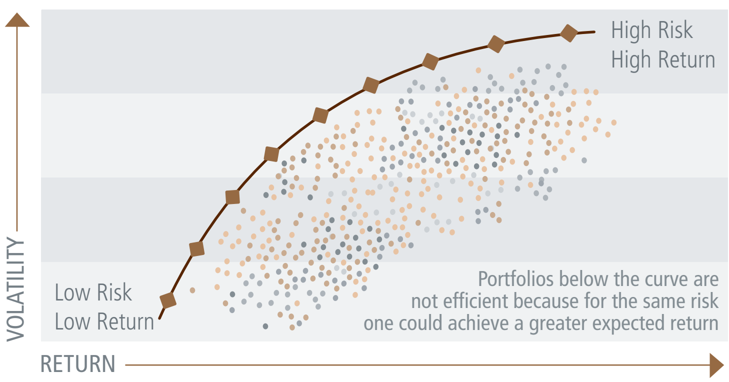
your needs are unique

It’s about you

Your long-term goals and how you want to achieve them are what matter most.

Using proven investment strategies to balance opportunity with risk, we will carefully construct a portfolio just for you. The sophisticated solutions of Evolution Private Managed Accounts draw on the portfolio expertise of CI Investment Consulting and the comprehensive research and recommendations of State Street Global Advisors, a world leader in asset allocation.

In addition to using back-tested and forward looking analysis to build your portfolio, Evolution allows you to apply a personal investment strategy – geographic preference, currency hedging option, investment manager style such as alpha, or specific portfolio manager preference – to tailor your portfolio. You can have confidence in knowing we monitor and will actively manage it for you.



Our approach ensures active management decisions are designed to keep all portfolios on the ever-shifting efficient frontier. The objective is to outperform the reference benchmark for any given level of risk.




You understand a well-built portfolio is fundamental

State Street Global Advisors:

Recommendations benefiting from research with global reach

With US$2.1 trillion* in assets under management, 28 offices worldwide and more than 2,400 employees, State Street Global Advisors is one of the largest investment management companies in the world and operates in more than 100 global markets.

STATE STREET GLOBAL ADVISORS

As asset allocation specialists, State Street Global Advisors calculates portfolio mixes that offer the highest expected return for each level of risk. The key inputs into this process are State Street Global Advisors' asset class forecasts. Their forecasts focus on analyzing historical data spanning numerous market environments, and are adjusted for any sustainable changes observed within current market environments by taking into account factors such as interest rates, inflation, and productivity expectations for countries around the world.

CI Investment Consulting uses this research and these recommendations as the basis for constructing the Evolution portfolios.

*As at June 30, 2011.




you need a disciplined approach

Tested over time, but never set in stone

It's a fact: Investing can be an emotional experience. Using various approaches designed to produce stable returns over time, we help you to avoid common pitfalls and stay on track to your goals.

Diversification

You can't predict the future, so a well-diversified portfolio is key. Diversified portfolios capture gains from asset classes that are performing well, while limiting exposure to those that are underperforming. Evolution's portfolio solutions are diversified not only across asset classes such as equities, bonds and real estate, but also by country, market capitalization, industry sector and investment style.

Continuous monitoring

CI Investment Consulting monitors the portfolio managers and the portfolio holdings to ensure they remain on target and continue to meet performance expectations. Our automatic rebalancing process ensures your personalized portfolio stays on track by moving money between asset classes as markets fluctuate to guard your portfolio from being overexposed to certain asset classes.

Annual portfolio review*

As the world changes, we adapt. CI Investment Consulting's active management strategy means that your portfolio is reviewed regularly and adjusted to capture new market opportunities.

*Subject to certain restrictions.




you want the best working for you

Professional money management

CI Investment Consulting has brought together a large selection of industry-leading investment professionals, chosen for proven leadership in their mandates and for the value they add to the Evolution program.

We choose leading portfolio managers

We select portfolio managers based on their investment process, proven value added and "fit" into the overall portfolio diversification strategy, favouring portfolio managers that are willing to differentiate themselves from the benchmark.

We manage the portfolio managers

CI Investment Consulting's ongoing evaluation of the managers against strict criteria ensures that they adhere to their defined investment mandate. The managers must invest according to the investment approach for which they were hired and deliver consistent risk-adjusted performance.

We encourage the portfolio managers to do what they do best

The portfolio managers selected to participate in the program constantly review and manage the investment securities within your portfolio and, on your behalf, use their insights to seek out and capitalize on timely market opportunities. They can anticipate and quickly respond to changing market conditions to take advantage of opportunities while reducing risk.




ALTRINSIC

CAMBRIDGE ADVISORS

CI Investments

you want access to the best

COHEN & STEERS

EPOCH

HARBOUR ADVISORS

PICTON MAHONEY Asset Management

QV Investors Inc.

Signature GLOBAL ADVISORS

TETREM CAPITAL MANAGEMENT

WELLINGTON MANAGEMENT

Access to unparalleled portfolio management

We use in-house and external managers based on their proven track record in their areas of expertise. Their performance has been recognized though numerous industry awards.

Canadian Investment Awards

Signature Global Advisors

Manager Awards

Morningstar Fund Manager of the Decade, 2010, Morningstar Equity Fund Manager of the Year, 2009 –
Eric Bushell, Chief Investment Officer

Fund Awards

Canadian Balanced Fund, 2009 and 2007
Dividend Fund, 2009, 2002, and 2001
Global Balanced Fund, 2010 and 2008
Canadian Equity Fund, 2001

Epoch Investment Partners

Fund Awards

U.S. Equity Fund, 2009
U.S. Equity Pooled Fund, 2005 to 2008

Harbour Advisors

Manager Awards

Fund Manager of the Year, 2008, 2001
Named Money Manager of the Decade by the Globe and Mail in 2010 –
Gerry Coleman, Chief Investment Officer

Fund Awards

Canadian Balanced Fund, 2008 and 2006
Canadian Equity Fund, 2008 and 2002

QV Investors Inc.

Fund Awards

Canadian Balanced Pool Fund, 2010
Canadian Small/Mid Cap Equity Fund, 2007, 2006 and 2005




you know the more you keep,
the more it grows

Tax-effective investing

As your wealth grows, so does your need for tax-wise investing. We enhance your portfolio by employing strategies to help minimize your tax bill.

We employ a tax-efficient corporate class structure

All investment mandates are available in our Corporate Class shares, an innovation that gives you the flexibility to make investment decisions on your non-registered assets without being affected by tax concerns.

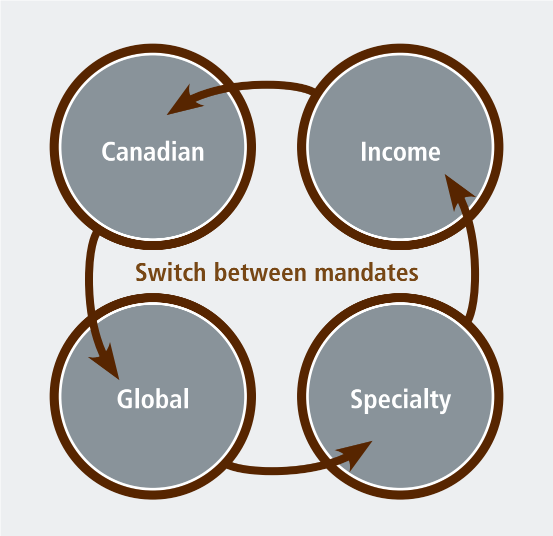
Corporate Class allows you to:

- Switch / rebalance among Corporate Class mandates without triggering capital gains or losses.
- Receive tax-efficient capital gains or Canadian dividends from traditional income mandates, and
- Minimize tax on distributions, given the low dividend payout objectives of the corporate classes.

Our structure allows you to remain true to your own investment profile, while adding to the long-term growth of your portfolio.

We divide your assets among your family accounts

All of your registered and non-registered assets are taxed differently so we strategically allocate your investments between the accounts across your portfolio for the greatest tax efficiency.



you know it's what
you keep that counts

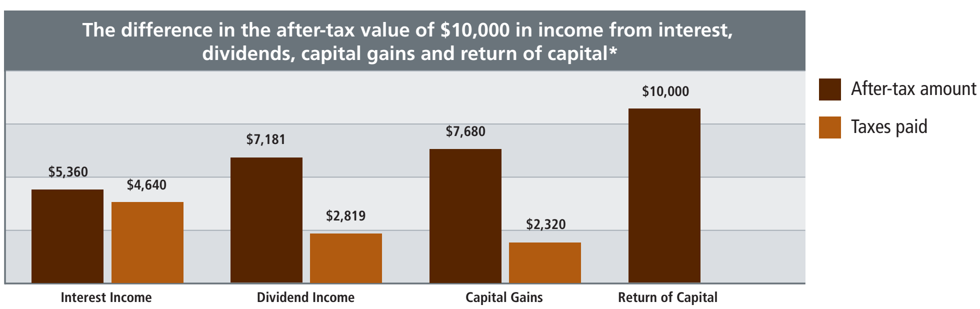
Tax-effective withdrawals

Once your portfolio has grown, and you're ready to start withdrawals, you want to minimize taxes. This is especially important in retirement, when excess taxable income can reduce income-tested benefits, like Old Age Security. That's why we offer you the option of a tax-free cash flow through our T-Class platform.

Tax-free cash flow

Our optional T-Class platform provides a tax-efficient, predictable monthly cash flow while maintaining the potential for growth in your portfolio. T-Class allows you to customize the amount of your monthly payment, which is in the form of return of capital, which is not taxable.

Return of capital distributions will reduce the adjusted cost base, or ACB, of an investment. Over time, the ACB may fall to zero, in which case the payments from T-Class will be treated as capital gains – which are still taxed at favourable rates.



*Assumes a top marginal tax rate for Ontario of 46.4% for 2011

you realize that it's not just about your investments

Wealth planning – it's about more than just your investments

Are you looking at the big picture?

Working with your Assante advisor, we can help you do that. Our planning is about you. Discovering what matters to you by engaging in discussions about your needs, priorities, goals and aspirations.

Your Assante advisor has access to exceptional in-house wealth planning expertise offered exclusively to clients of Assante through Evolution Private Managed Accounts. After a thorough understanding of your needs, your advisor can draw on expert advice from investment analysts, accountants, lawyers and estate planning consultants to deliver a tailor-made financial or estate plan.




you need a solution
that evolves with you

It’s your advantage

With a wealth of experience and the strength of our firm, we can deliver you a portfolio beyond the traditional.

Multiple investment strategies, innovative tax efficiency, active portfolio management, consolidated statements and tax package, and leading investment professionals all play a key role in each Evolution portfolio solution.

You benefit from both our buying power and our ability to access investment managers who are not otherwise available to individual investors.

Evolution Private Managed Accounts offer individual investors a competitive pricing process similar to that available to large institutional investors.*

It’s a solution tailor-made to meet your needs now, and as they evolve in the future.

* Fees can be paid separately, allowing for additional tax deductibility. Confirm your eligibility with a tax professional.

Established

Evolved

Empowered

Be well advised

Evolution Private Managed Accounts is managed by
CI Investments and offered exclusively through the advisors of
Assante Capital Management Ltd. and Assante Financial Management Ltd.

At Assante Wealth Management, our mission is to deliver
integrated wealth management solutions for professional advisors
and to support them in creating wealth and prosperity
for Canadian families who entrust us with their affairs.

You can feel secure knowing that your financial needs
are being looked after by an Assante Wealth Management advisor.
Our core values of integrity, passion and professionalism drive our business,
as we partner with you to understand your unique needs
and simplify and enhance your financial well-being.

For more information about Assante Wealth Management,
please visit our Assante website at www.assante.com or speak to an Assante advisor.

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